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Billeo, Inc. Announces Largest Biller Directory in Industry; Free Toolbar Based Aggregation for Bill Pay Gives Power to Consumers.

SANTA CLARA, Calif.--(BUSINESS WIRE)--July 20, 2006--Billeo, Inc., a privately held company in Silicon Valley, today announced a significantly expanded directory containing the list of billers accepting payments online. Billeo currently boasts the largest such directory in the industry with over 5,200 entries, a 25% increase from last year. It is accessible for free at www.billeo.com.

More and more billers are enabling online payments, and consumers now have a greater choice of payment methods at biller websites. According to comScore Networks Inc., so-called biller-direct sites, where consumers pay bills such as telephone, credit card, mortgage, rents, utilities, tuition, etc., directly at service provider websites continue to dominate online bill payment, with 31.8 million users at the end of 2005. Paying with a card to earn rewards, making same day payments to avoid late fees, and accessing self-service options at these sites are the main benefits to consumers.

The Billeo directory consists of billers across 26 different categories. Over 2,600 billers accept credit and check cards, and nearly all accept eCheck or payments through a checking account.

Currently, Billeo is powering the biller directory search for Visa USA and twenty other banks including Bank of America, Wells Fargo, and Wachovia.

The company also announced the support of the Billeo Toolbar for Firefox browsers. Previously, only Internet Explorer was supported. Now consumers can use the free Billeo Toolbar from either browser.

Using the toolbar as the primary interface, Billeo brings a simple way for managing bills. Consumers can find and create a personal list of billers accepting payments online. Any remaining bills can be set up to automatically point to the user's bank bill pay website. "Billeo is all about convenience and choice of online bill pay for consumers. And, financial institutions now have an opportunity to drive interchange revenue from bill payments made with a card," according to Murali Subbarao, Founder and Chief Executive Officer of the company.

About Billeo, Inc.

Billeo (www.billeo.com) is a venture backed firm located in Santa Clara, California. It provides consumers an award-winning free toolbar-based bill payment and account management Service. The service is powered by the largest biller directory in the industry and offers consumers the greatest flexibility in managing their online bills. Billeo was named an Emerging Star in the Internet sector at TiEcon 2005, the world's largest and most successful conference for entrepreneurs. Online Banking Report has recognized Billeo with the ePayment Best of the Web award in 2005, and has listed Billeo in the top 25 online banking innovations of all time.

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